



WELLINGTON TOWN COUNCIL

INCOME AND EXPENDITURE ACCOUNT 2023 - 2024

SUMMARY OF FUNDS AS AT 31 MARCH 2024

INTRODUCTION

This report relates to the Council's financial accounts for the year ended 31 March 2024 and includes various explanatory notes.

The Council's accounts are prepared under Regulations 7 and 9 of the Accounts and Audit Regulations 2011.

The accounts published have been scrutinised by the Council's appointed Internal Auditor, IAC Ltd and are subject to external audit by the accountancy firm of PKF Littlejohn LLP, 1 Westferry Circus, Canary Wharf, London E14 4HD. The audit is expected to be completed by the end of August.

These accounts are presented for approval at the Annual Town Council meeting to be held 1 May 2024.

Statements and figures prepared by
Alice Kendall
Deputy Clerk/Deputy RFO

Reviewed and authorised by
David Farrow
Town Clerk and Responsible Financial Officer

Notes to the Income and Expenditure Account for the year ended 31 March 2024

1. Basis of Preparation

The Council's accounts are prepared using the Income and Expenditure format which takes the year-end position then adjustments are recorded annually so that income and costs include any amounts owed to or by the Council. The final (adjusted) accounting statements therefore reflect the financial situation if all sums payable and receivable for the financial year had been processed at year end. These figures are exclusive of VAT as the Council reclaims any VAT paid. Figures provided are rounded to whole numbers as required by the External Auditor.

2. Fixed Assets

The Council acquired a number of new assets during the year which were added to the Asset Register which was approved by Council. Below is a summary of the totals for each category. A detailed copy of the register can be found on the Council's website.

Category	Amount
Outdoor Property / Street Furniture	£63,259
Buildings	£145,821
Land	£55,001
Play	£107,647
Regalia	£550
Office Equipment & Furniture	£16,169
Community Warden	£35,645
	£424,092

This figure is reported in box 9 of the AGAR¹.

3. Section 137 Expenditure

Section 137 of the Local Government Act 1972 (as amended) grants local councils power to spend up to a maximum of an annual allowance per head of electorate on the register as of 1st April. Known as the 'power of last resort' S137 expenditure is permitted only where no other legal power exists. Proposed expenditure must be balanced against the benefits, which must be solely for parish residents, and agreement to fund costs via S137 must be by formal resolution. Expenditure must be expressly reported. The need to report this expenditure is superseded by the General Power of Competence, which the Council currently holds.

4. Overall Financial Reserves

The Council has an overall cash balance of £921,529 as of 31 March 2024. Contained within this amount, are reserves earmarked for specific services and projects as well as the Council's general reserve. Any surplus funds are used in the calculation of the Precept for the following year to offset the amount demanded.

Bank reconciliation as at 31 March 2024 is reported at Appendix A (including details of unresented payments).

¹ Annual Governance and Accountability Return

5. Leases

Following the purchase of the Council Offices (28-30 Fore Street) from Somerset Council; the Council has an agreement with Cash Access UK for the ground floor space of 30 Fore Street and a tenancy at will agreement with Citizens Advice Somerset for use of two ground floor offices in 28 Fore Street.

The Council previously had an underlease agreement with the Wellington Museum for their space in 28 Fore Street. It is the understanding of the Officers that this has now been superseded following the Council's purchase of the building. This matter will be taken up with the Council's solicitors.

The lease for the premises at 31 Fore Street, which is the Council's Pop-Up Shop, was renewed in October 2021 for 5 years with a break clause at 2 years. The annual rent is £6,000. Users of the shop sign a 'licence to occupy' to ensure compliance with Terms and Conditions.

In January 2023 the Town Council entered in to a 150 year lease on a peppercorn rent with Somerset West and Taunton Council (now Somerset Council) for 64 acres of land linking Tonedale Mill to The Basins and then over to Rockwell Green and Hilly Head. This will contribute significantly to the delivery of the Council's Climate Change Strategy.

6. Income and Expenditure summary

Income

As of 31 March 2024, total income for the year (adjusted for debtors) amounted to £604,776, made up as follows:-

2023-24 Precept received	£466,332	AGAR Box 2
All other income	£138,444	AGAR Box 3
TOTAL INCOME	£604,776	

Expenditure

Expenditure for the 2023-24 financial year (adjusted for creditors) totalled £713,459. Staffing costs are split out on the AGAR form, and overall costs were made up as follows:-

Staffing Costs	£252,696	AGAR Box 4
All Other Payments	£460,771	AGAR Box 6
TOTAL EXPENDITURE	£713,467	

The Income and Expenditure account is attached as Appendix B.

7. Adjustments

Although the financial year ended on 31 March 2024, it is necessary to make adjustments for Creditors (invoices received after 31 March that relate to the 23-24 year), Debtors (money owed to the Council), Prepayments (invoices paid in advance of the following financial year), and receipts in advance (money received by the Council for activities in the following financial

year). These transactions are summarised in Appendix C as the Reconciliation Between Box 7 and 8 of the AGAR. Appendix D details the breakdown of these adjustments.

The yearend summary of income expenditure against the budget net of these adjustments (as well as adjustments made in the previous financial year where appropriate) is attached at Appendix E.

8. Petty Cash

Petty cash is no longer used in the office. The Clerk, Deputy Clerk and Assets & Events Officer have debit cards for purchases where required. These are linked to a specific account which holds a balance of £500.

9. Risk Assessment and Management

A Risk Management Scheme was introduced in May 2020, its principles were followed throughout the year. The scheme document is re-presented to Council each year for review.

10. Explanation of variances

When comparing the previous and current year figures of Boxes 2-6 and 9 of the AGAR accounting statements, variances of 15%, or of £100,000 or more (regardless of % variation) must be given an explanation. See below;

	Year Ending		Variance £	Variance %	Explanation Required?
	31 March 2023 £	31 March 2024 £			
1. Balances brought forward	779,740	1,002,190			No
2. (+) Precept or Rates and Levies	413,677	466,332	52,655	13	No
3. (+) Total other receipts	418,127	138,444	-279,683	67	Yes
4. (-) Staff costs	161,185	252,696	91,511	57	Yes
5. (-) Loan interest/capital repayments	NIL	NIL	NIL	NIL	No
6. (-) All other payments	448,169	460,771	12,602	3	No
7. (=) Balances carried forward	1,002,190	893,507			N/A
8. Total value of cash and short term investments	993,336	921,529			N/A
9. Total fixed assets plus long term investments and assets	241,704	424,092	182,388	75	Yes
10. Total borrowings	NIL	NIL	NIL	NIL	No

It should be noted that the External Auditor requires explanations within a reasonable tolerance of the variance figure (£). Anything too detailed or not detailed enough results in queries being raised which can result in fees being issued.

Box 3 Total Other receipts

Description	Amount
Large one off Community Infrastructure Levy payment received in 2022-23 causes the previous year figure to be inflated. The figure reported here is adjusted to show the excess received compared to 2023-24.	£295,399

Box 4 Staff Costs

Description	Amount
Effect of Updated NALC Scales	£19,395.72
New Staff Member Salaries	£43,209.88
Increase in Pension Cont.	£16,396.77
Increase in HMRC Payments	£18,866.66
	£97,869.03

Box 9 Assets

Category	Details	Amount
St Furniture	2x new bench, life buoy	£1,610
Buildings & Contents	2x new container, office building	£135,819
Play Equipment	Purchase Weavers Reach	£5,001
Regalia	Criers outfit, bugle	£547
IT Equipment	Increase in computers, phones and tablets. New portable furniture (tables & gazebo)	£3,766
Community Warden	Vehicle & Tools	£35,644
		£181,387

Wellington Town Council

Prepared by: _____

Date: _____

Name and Role (Clerk/RFO etc)

Approved by: _____

Date: _____

Name and Role (RFO/Chair of Finance etc)

	Bank Reconciliation at 31/03/2024		
	Cash in Hand 01/04/2023		993,335.85
	ADD Receipts 01/04/2023 - 31/03/2024		675,443.55
			1,668,779.40
	SUBTRACT Payments 01/04/2023 - 31/03/2024		747,250.58
A	Cash in Hand 31/03/2024 (per Cash Book)		921,528.82
	Cash in hand per Bank Statements		
	Petty Cash 31/03/2024	0.00	
	Lloyds Current Account 2195145 31/03/2024	32,886.74	
	Lloyds Deposit Account 07788306 31/03/2024	206,771.90	
	Lloyds Treasurers PC 87331468 31/03/2024	307.18	
	The Cambridge Building Society Cl 31/03/2024	204,644.36	
	Cambridge & Counties 15020773 31/03/2024	266,344.13	
	Nationwide 01343556 31/03/2024	210,529.51	
			921,483.82
	Less unrepresented payments		
			921,483.82
	Plus unrepresented receipts		45.00
B	Adjusted Bank Balance		921,528.82
	A = B Checks out OK		

Wellington Town Council
Uncashed receipts\transfers in (All banks)
(Upto 31/03/2024)

Voucher	Date	Cheque No.	Description	Total	Bank
179	12/02/2024		error duplicate line		The Cambridge Building :
211	28/03/2024		Stall Fee	45.00	Lloyds Current Account 2
			Total-----	45.00	

Note voucher 179 has been cashed off since reporting. APK

Wellington Town Council
Income & Expenditure Account
01/04/2023 to 31/03/2024

(Last) Year Ended 31 Mar 2023		(Current) Year Ended 31 Mar 2024
<u>Income</u>		
12,878.00	Grounds Maintenance and Allotmei	
316.41	Administration/Office running costs	1,825.77
427,486.22	Income	497,216.71
4,550.00	Pop Up Shop	6,470.35
250.00	Christmas	250.00
25,350.00	Emergency High Street Fund	
357,877.17	Earmarked Reserves	62,478.64
52.73	Community Services	162.00
1,500.00	Staff Costs & Expenses	30,052.60
1,262.00	Environment and Planning	1,221.24
282.00	Town Centre	1,478.45
	Allotments	3,535.00
	Cost of democracy and elections	85.46
<u>£831,804.53</u>		<u>£604,776.22</u>
<u>Expense</u>		
162,314.82	Staff Costs & Expenses	253,948.60
64,362.17	Emergency High Street Fund	160.00
132,145.00	Earmarked Reserves	147,765.00
61,063.13	Community Services	78,473.02
33,755.38	Environment and Planning	40,151.65
17,495.86	Grounds Maintenance and Allotmei	
13,681.42	Grants	19,122.22
17,231.40	Administration/Office running costs	40,274.09
5,266.40	Cost of democracy and elections	6,212.41
1,630.00	Welcome Back Fund	
8,988.67	Pop Up Shop	10,484.92
25,043.47	Christmas	34,685.67
20,160.70	IT, Website & Internet	17,691.87
2,059.12	Affiliation Fees	2,208.53
2,803.00	Professional Services	
41,354.08	Town Centre	54,403.82
	Allotments	3,261.60
	Play Areas	4,623.54
<u>£609,354.62</u>		<u>£713,466.94</u>
<u>General Fund</u>		
528,704.15	Balance at 01 Apr 2023	414,342.56
831,804.53	ADD Total Income	604,776.22
1,360,508.68		1,019,118.78
609,354.62	DEDUCT Total Expenditure	713,466.94
751,154.06		305,651.84
336,811.50	DEDUCT Reserves Balance	-47,809.82
<u>£414,342.56</u>	Balance at 31 Mar 2024	<u>£353,461.66</u>

Reserves:

Earmarked Reserve Balance £540037.28

Wellington Town Council
Reconciliation between Box 7 and Box 8

31/03/2024

This report explains the difference between the total balance in Box 7 and the cash balance in Box 8 by showing the totals for each type of adjustment, the details of which can be listed using the Adjustments report. It deducts the additional assets which have been included on the balance sheet and adds back in the liabilities to arrive at the balance for actual cash and short term investments. This only applies to Annual Returns prepared on Income and Expenditure basis

	<i>Amount</i>	<i>Amount</i>
Box 7 - Balances carried forward		893,498.94
Debtors	325.00	
Prepayments	5,491.13	
Stocks and Stores		
VAT Recoverable	2,234.02	
TOTAL DEDUCTIONS		8,050.15
Creditors	4,477.03	
Receipts in Advance	31,603.00	
Doubtful Debts		
TOTAL ADDITIONS		36,080.03
Box 8 - Total cash and short term investments		921,528.82

Wellington Town Council
ADJUSTMENTS FOR THE YEAR ENDING 31/03/2024

Creditors - Increase Expenditure

Hall Hire Q4
Van Charging March
Elec Business Support Fund Adjustme
Services in March
ROSPA Inspections (Feb 24)
Printing & Copying to 31/3/24
Electric March (Office)
March Bill
Carpeting Pop Up

Code

Hire of Hall	320.00
Community Warden	42.76
Overheads	-297.75
Longforth Rd Toilet Refurb	2,904.60
Annual Play Inspections	455.00
Photocopier	117.65
Electricity	225.17
Telephone & Broadband	135.43
Repairs	574.17
	<u>£4,477.03</u>

Prepayments - Decrease Expenditure

Insurance Apr 24 - Mar 25
Trading Permit St. Fair '24
Advert St Fair '24

Code

Insurances	5,311.13
Summer Street Fair	80.00
Summer Street Fair	100.00
	<u>£5,491.13</u>

Debtors - Increase Income

Q4 Promotional Space Invoice	Steve Jonas
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Code

Rents - Various	325.00
	<u>£325.00</u>

Receipts in Advance - Decrease Income

24/25 Connect Somerset Funding	
Stall Fees St. Fair (June '24)	
Stall Fees St. Fair (June '24)	
Deposit for April 24 Booking	Claire Western

Code

Staff Recruitment	30,053.00
Summer Street Fair	1,135.00
Street Fair Refundable Depo:	315.00
Deposits	100.00
	<u>£31,603.00</u>

Wellington Town Council
Summary of Income & Expenditure 2023 - 2024
All Cost Centres and Codes (Between 01/04/2023 and 31/03/2024)

Administration/Office running

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
26	Office Rent	250.00	1,650.00	1,400.00	4,000.00	5,091.32	-1,091.32	308.68 (7%)
27	Photocopier		80.77	80.77	1,000.00	1,007.46	-7.46	73.31 (7%)
28	Electricity				2,000.00	3,315.41	-1,315.41	-1,315.41 (-65%)
32	Office Equipment				350.00	482.00	-132.00	-132.00 (-37%)
34	Insurances				3,500.00	3,987.85	-487.85	-487.85 (-13%)
35	Stationery & Postage				1,250.00	1,116.84	133.16	133.16 (10%)
36	Audit Fees				2,250.00	2,505.00	-255.00	-255.00 (-11%)
37	Office Cleaning & Maintenance		95.00	95.00	2,000.00	1,379.96	620.04	715.04 (35%)
40	Hire of Hall				1,100.00	1,360.00	-260.00	-260.00 (-23%)
54	Professional Fees					19,761.18	-19,761.18	-19,761.18 (N/A)
143	Internal Office Re-Decoration				3,000.00	267.07	2,732.93	2,732.93 (91%)
SUB TOTAL		250.00	1,825.77	1,575.77	20,450.00	40,274.09	-19,824.09	-18,248.32 (N/A)

Affiliation Fees

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
38	SALC				1,910.00	1,854.53	55.47	55.47 (2%)
99	SLCC				300.00	354.00	-54.00	-54.00 (-18%)
100	CCS				100.00		100.00	100.00 (100%)
SUB TOTAL					2,310.00	2,208.53	101.47	101.47 (2%)

Allotments

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
44	Allotments	2,716.00	2,785.00	69.00	4,716.00	1,366.60	3,349.40	3,418.40 (46%)
92	Longforth Allotment				10,000.00	1,550.00	8,450.00	8,450.00 (84%)
148	Allotment Deposits		750.00	750.00		345.00	-345.00	405.00 (N/A)
SUB TOTAL		2,716.00	3,535.00	819.00	14,716.00	3,261.60	11,454.40	12,273.40 (N/A)

Christmas

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
114	Hire of Lights				10,000.00	10,000.00		(0%)
115	Lights Install				10,000.00	11,817.89	-1,817.89	-1,817.89 (-18%)
116	Switch on Event				10,000.00	8,653.89	1,346.11	1,346.11 (13%)
123	Stall Deposits							(N/A)
136	Electricity				500.00	68.27	431.73	431.73 (86%)
137	Additional Lights & Install		250.00	250.00		4,145.62	-4,145.62	-3,895.62 (N/A)
SUB TOTAL			250.00	250.00	30,500.00	34,685.67	-4,185.67	-3,935.67 (N/A)

Community Services

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
55	Wellington One				11,000.00		11,000.00	11,000.00 (100%)

Wellington Town Council
Summary of Income & Expenditure 2023 - 2024
All Cost Centres and Codes (Between 01/04/2023 and 31/03/2024)

58 Community Safety				2,000.00	60.00	1,940.00	1,940.00 (97%)
59 Promotion of Wellington				5,000.00	4,715.75	284.25	284.25 (5%)
60 Community Services & Priorities				5,000.00	1,211.43	3,788.57	3,788.57 (75%)
61 Health & Wellbeing				33,000.00	34,612.50	-1,612.50	-1,612.50 (-4%)
64 Community Warden				17,160.00	1,494.43	15,665.57	15,665.57 (91%)
66 Other Payments				300.00	66.00	234.00	234.00 (78%)
153 Charity Fundraising	162.00	162.00			162.00	-162.00	(N/A)
154 Community Warden Set Up					36,150.91	-36,150.91	-36,150.91 (N/A)
SUB TOTAL		162.00	162.00	73,460.00	78,473.02	-5,013.02	-4,851.02 (N/A)

Cost of democracy and electic

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
20	Mayors Allowance				550.50	550.50		(0%)
21	Councillors Allowance				5,250.00	5,250.00		(0%)
22	Members Training				500.00	75.00	425.00	425.00 (85%)
23	Members Travelling		85.46	85.46	600.00	212.36	387.64	473.10 (78%)
24	Hospitality				1,000.00	124.55	875.45	875.45 (87%)
89	Deputy Mayor's Expenses				200.00		200.00	200.00 (100%)
SUB TOTAL			85.46	85.46	8,100.50	6,212.41	1,888.09	1,973.55 (87%)

Earmarked Reserves

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
25	Elections				1,500.00		1,500.00	1,500.00 (100%)
67	Youth Services					5,565.00	-5,565.00	-5,565.00 (N/A)
71	C.I.L		62,478.64	62,478.64		130,000.00	-130,000.00	-67,521.36 (N/A)
73	Film Festival				4,000.00		4,000.00	4,000.00 (100%)
75	Railway Station							(N/A)
76	Capital Projects					5,000.00	-5,000.00	-5,000.00 (N/A)
77	Playing Pitch Strategy							(N/A)
95	Office Furniture Replacement					345.00	-345.00	-345.00 (N/A)
96	Post Office Provision							(N/A)
97	Cades Farm Community Hall					100.00	-100.00	-100.00 (N/A)
139	Cost of Living Crisis					6,755.00	-6,755.00	-6,755.00 (N/A)
SUB TOTAL			62,478.64	62,478.64	5,500.00	147,765.00	-142,265.00	-79,786.36 (N/A)

Emergency High Street Fund

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
78	Emergency High Street Fund					90.00	-90.00	-90.00 (N/A)
79	Electrical Infrastructure Work							(N/A)
80	Related Staffing Costs							(N/A)
81	Christmas Entertainment 2020							(N/A)
82	Street Furniture					70.00	-70.00	-70.00 (N/A)
83	Maps & Signage							(N/A)
85	Marketing							(N/A)
86	Notice Boards							(N/A)
88	Farmers Market							(N/A)
98	Related Fees							(N/A)

Wellington Town Council
Summary of Income & Expenditure 2023 - 2024
All Cost Centres and Codes (Between 01/04/2023 and 31/03/2024)

120	Welly Welcome Weekend 2021				(N/A)
121	Town Surveys				(N/A)
124	Christmas 2021				(N/A)
125	Wellington Produce Market				(N/A)

SUB TOTAL					160.00 -160.00 -160.00 (N/A)
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Environment and Planning

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
46	Footpaths PRoW Maintenance				500.00	117.86	382.14	382.14 (76%)
47	Grasscutting				3,740.00		3,740.00	3,740.00 (100%)
48	Weedkilling				1,215.00		1,215.00	1,215.00 (100%)
49	Emptying Dog Bins				11,500.00	8,194.94	3,305.06	3,305.06 (28%)
50	Provision of Benches & Litter/Dog		1,221.24	1,221.24	2,500.00	1,919.76	580.24	1,801.48 (72%)
51	Planning Administration				1,500.00		1,500.00	1,500.00 (100%)
52	Environmental Improvements				9,000.00	4,982.50	4,017.50	4,017.50 (44%)
113	Electricity for Street Light				850.00	801.06	48.94	48.94 (5%)
129	Additional Street Lighting							(N/A)
130	Land at Westford				5,000.00	880.00	4,120.00	4,120.00 (82%)
131	Green Corridor				20,000.00	23,255.53	-3,255.53	-3,255.53 (-16%)
SUB TOTAL			1,221.24	1,221.24	55,805.00	40,151.65	15,653.35	16,874.59 (N/A)

Grants

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
41	Grants				15,000.00	16,122.22	-1,122.22	-1,122.22 (-7%)
152	Green Grants				10,000.00	3,000.00	7,000.00	7,000.00 (70%)
SUB TOTAL					25,000.00	19,122.22	5,877.78	5,877.78 (70%)

Income

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
1	Precept	466,332.00	466,332.00					(0%)
2	Bank Interest	8,000.00	27,259.71	19,259.71				19,259.71 (240%)
3	Parish Grants	2,275.00	2,275.00					(0%)
5	VAT Refund							(N/A)
6	Rents - Various	1,000.00	1,350.00	350.00				350.00 (35%)
SUB TOTAL		477,607.00	497,216.71	19,609.71				19,609.71 (N/A)

IT, Website & Internet

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
29	Telephone & Broadband				2,160.00	3,346.04	-1,186.04	-1,186.04 (-54%)
30	IT Equipment				1,200.00	793.98	406.02	406.02 (33%)
31	IT Support & Email Hosting				4,250.00	4,178.00	72.00	72.00 (1%)
94	IT for New Staff				1,500.00	1,186.81	313.19	313.19 (20%)
101	Telephone System				2,000.00	1,863.04	136.96	136.96 (6%)
103	Security Software				200.00	372.00	-172.00	-172.00 (-86%)

Wellington Town Council
Summary of Income & Expenditure 2023 - 2024
All Cost Centres and Codes (Between 01/04/2023 and 31/03/2024)

104 Office 365		2,300.00	1,972.50	327.50	327.50 (14%)
105 Parish Online		450.00	405.00	45.00	45.00 (10%)
106 Zoom		120.00	119.90	0.10	0.10 (0%)
107 Scribe Accounting System		1,800.00	1,800.00		(0%)
108 Sage Payroll & HR		1,000.00	1,000.00		(0%)
132 Councillor Tablets		250.00	595.80	-345.80	-345.80 (-138%)
144 Inspection Applications		2,000.00	58.80	1,941.20	1,941.20 (97%)
SUB TOTAL		19,230.00	17,691.87	1,538.13	1,538.13 (97%)

Play Areas

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
45	Tone Play Area				5,000.00	1,963.25	3,036.75	3,036.75 (60%)
145	Weavers Reach Play Area				5,000.00	2,205.29	2,794.71	2,794.71 (55%)
146	Annual Play Inspections				500.00	455.00	45.00	45.00 (9%)
SUB TOTAL					10,500.00	4,623.54	5,876.46	5,876.46 (9%)

Pop Up Shop

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
117	Rent	4,900.00	3,950.00	-950.00	6,000.00	5,500.00	500.00	-450.00 (-4%)
118	Overheads		20.35	20.35	3,500.00	1,710.97	1,789.03	1,809.38 (51%)
119	Repairs				1,500.00	1,433.73	66.27	66.27 (4%)
149	Deposits		2,500.00	2,500.00		1,840.22	-1,840.22	659.78 (N/A)
SUB TOTAL		4,900.00	6,470.35	1,570.35	11,000.00	10,484.92	515.08	2,085.43 (N/A)

Staff Costs & Expenses

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
16	Salaries				262,842.59	252,696.02	10,146.57	10,146.57 (3%)
17	Staff Training				1,000.00	270.04	729.96	729.96 (73%)
18	Staff Travelling				200.00	382.54	-182.54	-182.54 (-91%)
19	Staff Recruitment		30,052.60	30,052.60	1,500.00	600.00	900.00	30,952.60 (2063%)
87	Home Working Allowances				600.00		600.00	600.00 (100%)
SUB TOTAL			30,052.60	30,052.60	266,142.59	253,948.60	12,193.99	42,246.59 (-91%)

Town Centre

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
53	Longforth Road Toilets				10,000.00	5,969.43	4,030.57	4,030.57 (40%)
127	Coronation Deposits		-120.00	-120.00		40.00	-40.00	-160.00 (N/A)
128	Jubilee & Coronation					5,266.28	-5,266.28	-5,266.28 (N/A)
133	Longforth Rd Toilet Refurb				10,000.00	18,938.75	-8,938.75	-8,938.75 (-89%)
134	Co-Working Space				30,000.00		30,000.00	30,000.00 (100%)
135	Town Centre Projects				20,000.00	5,424.80	14,575.20	14,575.20 (72%)
138	Carnival				1,000.00	1,885.22	-885.22	-885.22 (-88%)
140	Summer Street Fair	1,050.00	1,410.00	360.00	6,050.00	5,958.37	91.63	451.63 (6%)
141	Street Fair Refundable Deposits		60.00	60.00				60.00 (N/A)

Wellington Town Council
Summary of Income & Expenditure 2023 - 2024
All Cost Centres and Codes (Between 01/04/2023 and 31/03/2024)

142 Riffls Event	8.45	8.45	2,500.00	9,855.72	-7,355.72	-7,347.27 (-293%)	
147 Remembrance & AFD			1,000.00	1,065.25	-65.25	-65.25 (-6%)	
150 AFD Stalls	90.00	90.00				90.00 (N/A)	
151 AFD Refundable Stalls	30.00	30.00				30.00 (N/A)	
SUB TOTAL	1,050.00	1,478.45	428.45	80,550.00	54,403.82	26,146.18	26,574.63 (N/A)
Restated							(N/A)
NET TOTAL	486,523.00	604,776.22	118,253.22	623,264.09	713,466.94	-90,202.85	28,050.37 (2%)
V.A.T.		39,626.82			37,429.10		
GROSS TOTAL		644,403.04			750,896.04		